



THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT

RUANGWA DISTRICT COUNCIL



STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE, 2024

Note	TZS	TZS
ASSETS		
Current Asset		
Cash and Cash Equivalents	62 6,689,140,556	1,513,441,696
Receivables	67 122,683,888	104,934,373
Prepayments	69 414,303,102	84,520,430
Inventories	70 226,485,021	253,097,206
Other Financial Assets	71 40,950,000	50,050,000
Total Current Asset	7,493,562,567	2,006,043,705
Non-Current Asset		
Investment Property	76 4,993,235,375	5,103,472,261
Property, Plant and Equipment	77 56,916,605,627	44,921,373,795
Work In Progress	82 2,412,968,671	9,631,388,168
Total Non-Current Asset	64,322,809,673	59,656,234,224
TOTAL ASSETS	71,816,372,240	61,662,277,929
LIABILITIES		
Current Liabilities		
Payables and Accruals	89 1,869,105,722	1,249,588,974
Deferred Income	93 4,926,346,908	1,570,212,005
Deposits	94 607,289,438	120,235,873
Total Current Liabilities	7,402,742,068	2,940,036,851
Non-Current Liabilities		
Other Borrowings by Government Entities	102 495,200,000	520,200,000
Total Non-Current Liabilities	495,200,000	520,200,000
TOTAL LIABILITIES	7,897,942,068	3,460,236,851
Net Assets	63,918,430,172	58,202,041,077
NET ASSETS/EQUITY		
Capital Contributed by:		
Other Financial Asset	40,950,000	50,050,000
Accumulated Surplus	63,877,480,172	58,151,991,077
TOTAL NET ASSETS/EQUITY	63,918,430,172	58,202,041,077

Hon. Andrew Chikongwe
Council Chairperson

Date: 10/03/2025
COUNCIL CHAIRPERSON
RUANGWA DISTRICT COUNCIL

Frank Fabian Chonya
District Executive Director

Date: 10/03/2025
DISTRICT EXECUTIVE DIRECTOR
RUANGWA DISTRICT COUNCIL

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE, 2024

Note	2024 TZS	2023 TZS
REVENUE		
Revenue		
Revenue from Exchange Transactions	17 740,774,360	586,194,871
Levies	18 3,973,391,354	2,256,568,077
Fees, Fines, Penalties and Forfeits	19 153,392,958	290,416,194
Social Contributions (Revenue)	20 697,210,977	957,701,774
External Assistance	25 4,261,946,221	3,411,693,684
Other Revenue	31 18,073,185	72,170,700
Subvention from other Government entities	32 24,717,419,595	24,564,387,948
Total Revenue	34,562,208,650	32,139,133,248
TOTAL REVENUE	34,562,208,650	32,139,133,248
EXPENSES AND TRANSFERS		
Expenses		
Wages, Salaries and Employee Benefits	34 19,013,631,051	17,945,848,978
Use of Goods and Service	35 5,525,130,239	4,639,762,967
Maintenance Expenses	36 529,117,112	555,204,328
Loss on Disposal of Assets	44 9,100,000	0
Impairment of Receivables	48 37,083,318	0
Other Expenses	52 651,067,322	343,040,441
Expected Credit Loss	54 87,041,371	21,667,666
Social Benefits	56 84,286,090	1,565,949,509
Depreciation of Investment Property - Carried at Cost	76 110,236,886	110,236,886
Depreciation of Property, Plant and Equipment	77 2,457,607,529	2,591,198,204
Total Expenses	28,504,300,918	27,772,908,979
Transfer		
Grants and Transfers	59 0	19,712,182
Other Transfers	60 341,518,638	165,000,000
Total Transfer	341,518,638	184,712,182
TOTAL EXPENSES AND TRANSFERS	28,845,819,556	27,957,621,161
Surplus /Deficit for the period	5,716,389,094	4,181,512,085

Hon. Andrew Chikongwe
Council Chairperson

Date: 10/03/2025
COUNCIL CHAIRPERSON
RUANGWA DISTRICT COUNCIL

Frank Fabian Chonya
District Executive Director

Date: 10/03/2025
DISTRICT EXECUTIVE DIRECTOR
RUANGWA DISTRICT COUNCIL

STATEMENT OF CHANGES IN NET ASSET FOR THE PERIOD ENDED 30 JUNE, 2024

	Accum. Surplus/ (Deficit) (TZS)	Other Financial Assets (TZS)	Total (TZS)
Opening Balance as at 01 Jul 2023	58,151,991,077	50,050,000	58,202,041,077
Loss on Other Financial Asset	9,100,000	(9,100,000)	0
Surplus/ Deficit for the Year	5,716,389,094	0	5,716,389,094
Closing Balance as at 30 Jun 2024	63,877,480,171	40,950,000	63,918,430,171
Opening Balance as at 01 Jul 2022	53,970,478,992		53,970,478,992
Surplus/ Deficit for the Year	4,181,512,085	0	4,181,512,085
Closing Balance as at 30 Jun 2023	58,151,991,077	50,050,000	58,202,041,077

Hon. Andrew Chikongwe
Council Chairperson

Date: 10/03/2025
COUNCIL CHAIRPERSON
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Frank Fabian Chonya
District Executive Director

Date: 10/03/2025
DISTRICT EXECUTIVE DIRECTOR
RUANGWA DISTRICT COUNCIL

CASH FLOWS STATEMENT FOR THE PERIOD ENDED 30 JUNE, 2024

	2024 TZS	2023 TZS
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Subvention from other Government entities	27,218,631,644	23,262,159,161
Social Contributions (Revenue)	697,210,977	957,701,773
Revenue Grants	0	(4,886,000)
Revenue from Exchange Transactions	740,774,360	586,194,871
Other Revenue	18,073,185	72,170,700
Levies	3,973,391,354	2,256,568,077
Increase in Deposit	487,053,565	349,892,887
Fees, Fines, Penalties and Forfeits	133,470,144	360,215,630
External Assistance	4,261,946,221	3,411,693,684
Total Receipts	37,530,551,450	31,251,710,783
PAYMENTS		
Wages, Salaries and Employee Benefits	19,107,816,051	18,109,506,254
Use of Goods and Service	4,089,121,002	4,102,032,482
Social Benefits	84,286,090	1,565,949,509
Other Transfers	242,869,205	188,087,727
Other Expenses	651,067,321	343,040,441
Maintenance Expenses	529,117,112	555,204,328
Grants and Transfers	0	19,712,182
Decrease in Deposit	0	2,640,491,965
Total Payments	24,704,276,781	27,524,024,888
NET CASH FLOW FROM OPERATING ACTIVITIES	12,826,274,669	3,727,685,895
CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Payment for Work in Progress	(2,462,963,802)	(987,867,647)
Advance Payment for Acquisition of Property Plant and Equipment	(409,113,698)	0
Acquisition of Property, Plant and Equipment	(4,567,094,063)	(2,704,871,732)
Total Investing Activities	(7,439,171,562)	(3,692,739,379)
NET CASH FLOW FROM INVESTING ACTIVITIES	(7,439,171,562)	(3,692,739,379)
CASH FLOW FROM FINANCING ACTIVITIES		
Cash proceeds from other short or long-term borrowings	(25,000,000)	0
Total Financing Activities	(25,000,000)	0
Net Increase	5,362,103,106	34,946,516
Cash Surrendered to PMG	99,362,875	0
Cash and cash equivalent at beginning of period	1,535,109,362	1,500,162,847
Cash and cash equivalent at end of period	6,797,849,592	1,535,109,362

INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR

Hon. Chairperson of the Council,
Ruangwa District Council,
P.O. Box 51,
RUANGWA.

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of Ruangwa District Council which comprise the statement of financial position as at 30 June 2024, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Ruangwa District Council as at 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finances Act, Cap. 290.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below with a title "Responsibilities of the Controller and Auditor General on the audit of the Financial Statements". I am independent of Ruangwa District Council in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

1.2.2 Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I performed a compliance audit on budget formulation and execution in Ruangwa District Council for the financial year 2023/24 as per the Budget Act and other Budget Guidelines.

Conclusion

Based on the audit work performed, I state that, except for the matter described below, Budget formulation and execution of Ruangwa District Council is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.

Under allocation of Agricultural crop produce cess to support sustainability and development of agricultural activities TZS 410,020,834

Para 1.13.2(B)(V) of the guideline for preparation of budget for 2023/24, required Local Government Authorities to ensure that, 20% of revenue generated from agricultural products is allocated and utilized within the respective sector.

However, I found that, the Council failed to allocate TZS 410,020,834 being 20% of own source revenue collected from agriculture crop produce cess to the tune of TZS 2,050,104,173 to support sustainability and development of agricultural activities.

Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2025